

# 2018-19 BUDGET

## Winthrop Charter School

**BOARD APPROVED**

Date Approved: 05/24/2018

	Budget
	2018-19
Enrollment	1,280
Rate per student	6,664
Square footage	75,726
<b>Revenues</b>	
State Capitation / Student	\$ 8,530,459
State/Local Grants	-
Florida Teacher Lead Program	-
School Recognition Bonus Income	130,355
Capital Outlay Revenue	726,336
Board Fee Refund	137,287
<b>Total State Funded Revenue</b>	<b>9,524,437</b>
Private Grants / Contributions	-
Food Service Revenue	274,077
Before and Aftercare Revenue	326,018
Enrichment Revenue	19,987
Interest Revenue	33,042
Miscellaneous Income	69,568
<b>Total Other Revenue</b>	<b>722,692</b>
<b>Revenue Total</b>	<b>\$ 10,247,128</b>
<b>Expenses</b>	
School Leadership	\$ 239,746
Administrative-Salaried	110,127
Teachers	2,742,602
ESE/Special Education	182,991
Resource Teachers	171,814
Guidance	45,966
Permanent Subs	204,294
Other Support	-
IT Support	42,756
<b>Total Salaries</b>	<b>\$ 3,740,296</b>
Administrative-Hourly	\$ 114,014
Aides - Instructional	51,719
Aftercare	138,253
Cafeteria-Hourly	54,515
Other Support/Aides	-
Daily Substitute Teachers	55,000
Tutoring	61,920
<b>Total Hourly Wages</b>	<b>\$ 475,420</b>
<b>Bonuses</b>	<b>245,987</b>
<b>Stipends</b>	<b>46,789</b>
<b>Taxes &amp; Benefits</b>	
Group Insurance & Other	\$ 342,350
Workers' Compensation	35,215
Payroll Taxes	350,564
<b>Total Taxes &amp; Benefits</b>	<b>\$ 728,129</b>

# 2018-19 BUDGET

## Winthrop Charter School

	<b>Budget</b>
	<b>2018-19</b>
<b>Total Cost Of Compensation</b>	<b>\$ 5,236,621</b>
<b>Professional Services</b>	
Legal Fees - Independent Counsel	\$ 4,301
Accounting Services - Audit	21,542
Outside Staff Development	32,414
Personnel Management	156,363
Finance & Accounting Services	104,242
Educational Intellectual Property	208,483
Procurement/Vendor Management	52,121
Support Center General Overhead	260,605
Sponsorship	(44,879)
Computer Service Fees	124,343
Temporary Agency Fees	52
Fee to County School Board	170,609
Professional Fees - Other	5,896
Advertising/Marketing Exp	6,086
Staff Recruitment	1,040
<b>Total Professional Services</b>	<b>\$ 1,103,219</b>
<b>Vendor Services</b>	
Extra Curricular Activity - Aftercare	3,000
Contracted Food Service	257,670
Licenses & Permits	2,083
Bank Charges & Loan Fees	8,413
Contracted Custodial Services	191,732
Contracted Security	60,000
<b>Total Vendor Services</b>	<b>\$ 522,897</b>
<b>Administrative Expenses</b>	
Travel / Auto	\$ 11,807
Airfare	3,860
Meals	(3,614)
Lodging	4,374
Business Expense - Other	626
Dues & Subscriptions	8,370
Printing & Copying	6,165
Office Supplies	11,622
Aftercare Supplies	558
Medical Supplies	200
In-house Food Service - Aftercare	1,000
Food Service - Paper & Smallwares	202
<b>Total Administrative Expenses</b>	<b>\$ 45,171</b>
<b>Instruction Expense</b>	
Textbooks	\$ 88,780
Consumable Instr Supplies \$ Equip - Students	64,712
Consumable Instr Supplies \$ Equip - Teachers	12,500
Testing Materials	6,810
Instructional Supplies - Florida Lead Teacher Program	-
Instructional Licenses	121,367
Contracted SPED - Instruction	66,475
<b>Total Instruction Expenses</b>	<b>\$ 360,643</b>

**Other Operating Expense**

# 2018-19 BUDGET

## Winthrop Charter School

	<b>Budget</b>
	<b>2018-19</b>
Telephone & Internet	\$ 86,305
Postage	720
Express Mail	434
Electricity	88,005
Water & Sewer	24,062
Waste Disposal	34,521
Pest Control	3,745
Maintenance & Cleaning Supplies	28,774
Building Repairs & Maintenance	207,137
Common Area Maintenance (CAM)	95,040
Equipment Repairs & Maintenance	5,000
Personal Property Tax	1,011
Miscellaneous Expenses	1,132
<b>Total Other Operating Expense</b>	<b>\$ 575,886</b>
<b>Fixed Expenses</b>	
Office Equipment - Leasing Expense	\$ 36,360
Property & Liability Insurance	69,935
<b>Total Fixed Expenses</b>	<b>\$ 106,295</b>
<b>Total Expenses</b>	<b>\$ 7,950,733</b>
<b>Operating Cash Surplus/(Deficit)</b>	<b>2,296,395</b>
Rent Expense	-
<b>Surplus/(Deficit) Before Capex</b>	<b>2,296,395</b>
<b>Capital Expenditures (Capitalized)</b>	
Computers - Hardware	\$ 192,750
Computer - Software	27,000
FF&E	12,500
<b>Total Capital Expenditures (Capitalized)</b>	<b>\$ 232,250</b>
<b>Surplus/(Deficit) After Capital Expenses</b>	<b>2,064,145</b>
<b>Debt Repayments</b>	
Repayment of Long-Term Debt	833,760
Interest Expense	1,394,634
<b>Total Debt Repayments</b>	<b>2,228,394</b>
<b>Surplus/(Deficit) After Debt Reduction</b>	<b>(164,249)</b>
<b>Net Change in Fund Balance</b>	<b>\$ (164,249)</b>